

which mortgage is recorded in the office of the R.M.C. for Greenville County, S. C. in R.E.M. Book 846, Page 161, hereby granting to said Trustees the following rights and powers:

(a) To release from the lien of the aforesaid mortgage from time to time part of the property described in said mortgage and to execute such instruments as may be necessary or advisable in their sole discretion to effectuate said release as fully and completely as though the same were executed by the Mortgagees.

(b) To receive a part or all of a purchase price or rental income, whether represented by cash or instruments of indebtedness or property, real or personal, as may be agreed upon from time to time between The McAlister Corp. and the Trustees. The purchaser or purchasers or lessees are expressly relieved from any responsibility or duty whatsoever as to the amount received by the Trustees, if any, for the execution of said release and are expressly relieved from any responsibility or duty whatsoever to see to the application by the Trustees of any proceeds received by said Trustees.

(c) In the event of default by The McAlister Corp. according to the provisions of said debentures, to declare the same due and payable and to institute and maintain on behalf of Mortgagees or subsequent holders of said debentures, a suit or suits to foreclose said mortgage and to do all other acts necessary or proper for the protection of said debenture holders, provided, however, Trustees are expressly relieved of any liability or responsibility for any action taken or for not taking action for the benefit or protection of said debenture holders but said Trustees shall have the sole discretion and authority in this regard.

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